

## A Paradigm Shift – From Linear Economy to Circular Economy

Globally, traditional linear models are increasingly being challenged in delivering economic growth. Also, there has been increasing concern about using environmental resources without foresight.

Companies are actively researching alternate methods to move out of the take-make-waste model. Numerous governments are under pressure and making efforts to assist the transition to a circular economy. However, to truly achieve a circular economy, coordinated action must be undertaken at all levels (local to global), across the entire value chain.

According to The Circularity Gap Report published in 2019 by World Economic Forum, only 9% of the global economy is circular. Material use and carbon emissions continue on an upward trend. Transition from linear economy to a significantly more circular is the paradigm shift that is a dire need required across the world. Shifting to circular economy is challenging as it may require redesigning the traditional supply chain.

We at DHI-QUEST can provide insights and help businesses mitigate challenges from financial viability to technology improvement, product customization, market, competition, regulatory and user behavior aspects of circular economy.



Credits: McKinsey

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We help our clients across different functions and roles including R&D, product or process development, strategic planning, marketing and sales (commercial), and corporate strategy teams to discover new opportunities and formulate evidence-based strategies. We embrace client confidentiality and data protection policies.

Contact us at  
[info@dhi-quest.com](mailto:info@dhi-quest.com)  
[www.dhi-quest.com](http://www.dhi-quest.com)